

# **John A. Windham, CPA**

*A Professional Corporation*

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**John A. Windham, CPA  
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## **ACCOUNTANT'S COMPILATION REPORT**

Merryville Historical Society and Museum, Inc.  
P.O. Box 637  
Merryville, LA 70653

I have compiled the accompanying statement of financial position of the Merryville Historical Society and Museum, Inc. (a nonprofit organization) as of December 31, 2011, and the related statement of activities for the year then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, and changes in net assets. Accordingly, these financial statements are not designed for those who are not informed about such matters.

John A. Windham, CPA

March 30, 2012

Merryville Historical Society and Museum, Inc.  
Statement of Financial Position  
December 31, 2011

ASSETS

Current Assets		
Sabine State Bank	\$ 14,937.70	
First National Bank	<u>1,600.95</u>	
Total Current Assets		16,538.65
Property and Equipment		
Buildings	38,800.00	
Fixtures	1,000.00	
Land	5,000.00	
Accumulated Depreciation	<u>(4,280.00)</u>	
Total Property and Equipment		40,520.00
Other Assets	<u></u>	
Total Other Assets		<u>0.00</u>
Total Assets		<u>\$ 57,058.65</u>

NET ASSETS

Net Assets		
Unrestricted	\$ 58,331.38	
Net Income	<u>(1,272.73)</u>	
Total Net Assets		<u>\$ 57,058.65</u>

See accountant's compilation report.

Merryville Historical Society and Museum, Inc.  
Statement of Activities  
For the Twelve Months Ending December 31, 2011

	Current Month		Year to Date	
Unrestricted Net Assets				
Contributions	\$ 0.00	0.00	\$ 1,212.00	7.16
Membership Dues	20.00	19.39	255.00	1.51
Interest Earned	3.16	3.06	36.20	0.21
Festival Revenue	80.00	77.55	5,261.00	31.10
Vendor Fees	0.00	0.00	1,610.00	9.52
Corporate Sponsors	0.00	0.00	7,325.00	43.30
Bingo/Gaming Revenue	0.00	0.00	1,142.20	6.75
Rental Income	0.00	0.00	75.00	0.44
	<u>103.16</u>	<u>100.00</u>	<u>16,916.40</u>	<u>100.00</u>
Total Unrestricted Net Assets				
Expenses				
Professional & Legal	0.00	0.00	525.00	3.10
Advertisement Expense	0.00	0.00	561.32	3.32
Contributions	0.00	0.00	800.00	4.73
Bingo/Gaming Fees	0.00	0.00	100.00	0.59
Bank Charges	2.80	2.71	16.40	0.10
Postage	0.00	0.00	192.00	1.13
Interest/Penalties	0.00	0.00	25.00	0.15
Depreciation Expense	1,070.00	1,037.22	1,070.00	6.33
Festival Expense	0.00	0.00	8,329.96	49.24
Scholarship Expense	0.00	0.00	600.00	3.55
Insurance	0.00	0.00	1,906.90	11.27
Rent	0.00	0.00	181.15	1.07
Repairs & Maintenance	0.00	0.00	94.38	0.56
Office Expense	0.00	0.00	20.66	0.12
Telephone	19.62	19.02	235.44	1.39
Utilities	135.95	131.79	2,678.95	15.84
Bingo/Gaming Caller Fees	0.00	0.00	230.00	1.36
Lodging Expense	0.00	0.00	147.70	0.87
Meal Expenses	0.00	0.00	474.27	2.80
	<u>1,228.37</u>	<u>1,190.74</u>	<u>18,189.13</u>	<u>107.52</u>
Total Expenses				
Increase in Net Assets	<u>(\$ 1,125.21)</u>	<u>(1,090.74)</u>	<u>(\$ 1,272.73)</u>	<u>(7.52)</u>

See accountant's compilation report.